



LAXMI ORGANIC INDUSTRIES LTD

Chandermukhi, Third Floor, Nariman Point, Mumbai 400021, India
T +91 22 49104444 E info@laxmi.com W www.laxmi.com

July 26, 2024

BSE Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 543277

National Stock Exchange Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Trading Symbol: LXCHEM

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30 read with Para A of Part B of Schedule III of Listing Regulations, we hereby inform you that the Company has received an Assessment Order (‘Order’) on July 26, 2024 from Income Tax Department for assessment year 2020-21.

The detailed disclosure with respect to the Order as required under the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as ‘**Annexure – I**’.

The aforesaid information is also being placed on the website of the Company.

Kindly take the same on record.

Thanking you,

For **Laxmi Organic Industries Limited**

Aniket Hirpara

Company Secretary and Compliance Officer



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Option 2 Annexure – I

Details required under the Listing Regulations read with SEBI Circular No. SEBI/ HO/ CFD/ CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Remarks
1	Name(s) of the authority(s)	Assessment Unit, Income Tax Department
2	Court/ tribunal/ agency where litigation is filed	Income-tax Department
3	Nature and details of the action(s) taken, initiated or order(s) passed;	Order u/s 143(3) r.w.s. 144B of the Income-tax Act, 1961
4	Date of receipt of direction or order:	July 26, 2024
5	Brief details of dispute/litigation;	The Company received an Order on July 26, 2024, under section 143(3) read with section 144B of the Income Tax Act, 1961, for the income tax return filed for the financial year 2020-21, wherein certain additions/ disallowances with respect to returned income, have been proposed by the assessing officer.
6	Details of the violations / contravention committed or alleged to be committed	Same as above
7	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible/ Expected financial implications, if any, due to compensation, penalty etc.	The Company believes the claim under the said assessment order is not maintainable, and the Company is in the process of preferring an appeal and rectification against the said Order. The said assessment order has no material impact on the financials, operations or other activities of the Company.
8	Quantum of claims, if any;	While the notice of demand issued by the Income Tax Department does not mention a demand amount, the computation sheet that accompanies the Assessment Order indicates that the demand payable is ₹ 26.27 Crores